

MUNICIPALITY OF STURGIS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2019

		Enterprise Funds					Internal Service Funds
		Liquor Fund	Water Fund	Sewer Fund	Sanitation Fund	Ambulance Fund	
						Totals	
ASSETS:							
Current Assets:							
	Cash and Cash Equivalents	73,000.02	143,232.00		61,053.21	277,285.23	
106	Cash with Fiscal Agent					0.00	
151	Investments	68,591.77	523,584.13	1,502,815.18	265,839.80	2,360,830.88	
115	Accounts Receivable, Net	185.44	153,960.08	248,232.34	75,814.89	863,538.09	
117	Unbilled Accounts Receivable					0.00	
121	Special Assessments Receivable--Current					0.00	
122	Special Assessments Receivable--Delinquent					0.00	
123	Special Assessments Receivable--Noncurrent					0.00	
125	Interest Receivable--Special Assessments					0.00	
126	Governmental Unit's Share of Assessment Improvement Costs					0.00	
128	Notes Receivable					0.00	
131	Due from _____ Fund		515,555.78	1,479,771.83	200,902.34	2,196,229.95	
132	Due from Other Government			12,143.90		12,143.90	
129	Due from Component Unit					0.00	
135	Interest Receivable					0.00	
136	Accrued Interest on Investments Purchased					0.00	
137	Dividend Receivable					0.00	
141	Inventory of Supplies	370,343.36				370,343.36	
142	Inventory of Stores Purchased for Resale					0.00	
155	Prepaid Expenses	2,930.04	2,412.66	1,206.40	3,619.20	1,809.60	11,977.90
Total Current Assets		515,050.63	1,338,744.65	3,244,169.65	607,229.44	387,154.94	6,092,349.31 0.00
Noncurrent Assets:							
107.1	Restricted Cash and Cash Equivalents	36,882.00	165,285.00			202,167.00	
107.2	Restricted Investments					0.00	
154	Deposits					0.00	
157	Unamortized Discounts on Bonds Sold					0.00	
133	Advance to _____ Fund		1,243,835.73			1,243,835.73	
189	Net Pension Asset	795.18	1,451.21	239.15	2,565.49	2,214.38	7,265.41
Capital Assets:							
160	Land	6,500.00	1,800.00	646,214.24	84,166.94	738,681.18	
162	Buildings	826,042.47	181,182.53	377,613.04	24,350.00	359,809.49	1,768,997.53
164	Improvements Other Than Buildings		18,296,114.33	16,352,284.07	22,789.13	1,083,409.74	35,754,597.27
166	Machinery and Equipment	55,029.80	860,613.63	694,833.99	2,549,291.63		4,159,769.05
168	Construction/Development in Progress			1,531,035.08			1,531,035.08
	Less: Accumulated Depreciation (Credit)	(257,293.54)	(7,102,419.23)	(5,521,280.16)	(2,222,280.43)	(926,161.46)	(16,029,434.82) ()
190	Intangible Assets						0.00
191	Accumulated Amortization (Credit)	()	()	()	()	()	0.00 ()
Total Noncurrent Assets		667,955.91	13,647,863.20	14,080,939.41	460,882.76	519,272.15	29,376,913.43 0.00
TOTAL ASSETS		1,183,006.54	14,986,607.85	17,325,109.06	1,068,112.20	906,427.09	35,469,262.74 0.00

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DEFERRED OUTFLOWS OF RESOURCES:								
196	Pension Related Deferred Outflows	19,143.17	34,936.25	91,286.41	61,761.31	53,308.68	260,435.82	
197	Deferred Charge on Refunding						0.00	
198	Other Deferred Outflows of Resources						0.00	
TOTAL DEFERRED OUTFLOWS OF RESOURCES		19,143.17	34,936.25	91,286.41	61,761.31	53,308.68	0.00	0.00
LIABILITIES:								
Current Liabilities:								
201	Claims Payable						0.00	
202	Accounts Payable	170,090.63	19,644.29	17,050.81	49,396.61	12,153.41	268,335.75	
203	Judgments Payable						0.00	
204	Annuities Payable						0.00	
205	Notes Payable						0.00	
206	Contracts Payable						0.00	
207	Contracts Payable--Retained Percentage						0.00	
208	Due to _____ Fund					716,458.12	716,458.12	
209	Due to _____ Government						0.00	
210	Due to Resigned Employees						0.00	
211	Matured Bonds Payable						0.00	
212	Matured Interest Payable						0.00	
213	Incurred but Not Reported Claims						0.00	
215	Accrued Interest Payable	12,717.19	15,908.53	4,197.65			32,823.37	
216	Accrued Wages Payable	4,045.98	8,220.14	6,248.00	11,278.81	14,520.42	44,313.35	
217	Accrued Taxes Payable	16,714.78	16.62				16,731.40	
218	Amount Held for Special Assessment Debt Service						0.00	
219	Amounts Held for Others						0.00	
220	Customer Deposits		165,335.00				165,335.00	
221	Due to Fiscal Agent						0.00	
223	Unearned Revenue						0.00	
225	Registered Warrants						0.00	
226	Bonds Payable Current:							
226.01	General Obligation						0.00	
226.02	Revenue						0.00	
226.03	Special Assessment						0.00	
227	Unamortized Premiums on Bonds Sold						0.00	
228	Payable from Restricted Assets						0.00	
229	Due to Component Unit						0.00	
230	Compensated Absences Payable -- Current						0.00	
Total Current Liabilities		203,568.58	209,124.58	27,496.46	60,675.42	743,131.95	1,243,996.99	0.00

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Noncurrent Liabilities:								
231	Bonds Payable:							
231.01	General Obligation	703,298.96	4,548,220.56	5,567,598.46			10,819,117.98	
231.02	Revenue						0.00	
231.03	Special Assessment						0.00	
232	Special Assessment Debt with Government Commitment						0.00	
233	Accrued Leave Payable	1,341.81	16,089.01	30,569.62	32,692.09	10,363.97	91,056.50	
234	Deferred Compensation Payable--Employee						0.00	
235	Accrued Landfill Closure and Postclosure Care Costs						0.00	
236	Advance from _____ Fund						0.00	
238	Net OPEB Obligation						0.00	
237	Other Long-Term Liabilities						0.00	
Total Noncurrent Liabilities		704,640.77	4,564,309.57	5,598,168.08	32,692.09	10,363.97	10,910,174.48	0.00
TOTAL LIABILITIES		908,209.35	4,773,434.15	5,625,664.54	93,367.51	753,495.92	12,154,171.47	0.00
DEFERRED INFLOWS OF RESOURCES:								
247	Other Deferred Inflows of Resources						0.00	
248	Pension Related Deferred Inflows						0.00	
TOTAL DEFERRED INFLOWS OF RESOURCES		0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET POSITION:								
253.10	Net Investment in Capital Assets		7,689,070.70	8,513,101.80	677,317.27	517,057.77	17,396,547.54	
253.20	Restricted For:							
253.21	Revenue Bond Debt Service	32,784.00	143,232.00				176,016.00	
253.22	Revenue Bond Retirement						0.00	
253.23	Revenue Bond Contingency						0.00	
253.24	Special Assessment Bond Guarantee						0.00	
253.25	Special Assessment Bond Sinking						0.00	
253.26	Equipment Repair and/or Replacement						0.00	
253.27	Landfill Closure and Post Closure Costs						0.00	
253.28	Permanently Restricted Purposes						0.00	
253.29	SDRS Pension Purposes	19,938.15	45,231.09	36,386.90	64,327.23	55,522.52	221,405.89	
253.29	Other Purposes						0.00	
253.90	Unrestricted	241,218.21	2,379,420.43	3,186,104.13	513,861.50	(366,340.45)	5,954,263.82	
TOTAL NET POSITION		293,940.36	10,256,954.22	11,735,592.83	1,255,506.00	206,239.84	23,748,233.25	0.00

The notes to the financial statements are an integral part of this statement.